

# WEBINAR: How to Start a Money Changer and Remittance Center Business



## Overview

Money changers buy currency from the customers and mark their profit and sell it to their customers. It is one of the very few essential businesses that remained open since lockdown, especially if that establishment includes the service of a remittance.

Remittance service on the other hand will make money based on the profit type they operate. These profit types are: Flat Fee and Percentage Fee.

## Objective

- To assist the participants to know how to set up and operate a money changing and remittance business.

## Who Should Participate

- Those who want to set up a Money Changer and Remittance Business.
- Pawnshop owners who want to add a complimentary business for additional profit.

## Key Topics

- Industry and Market Analysis
- Required Capitalization
- Business Permits and Licenses including BSP (Bangko Sentral ng Pilipinas)
- Convertible and Non-convertible Currencies
- Currency Pricing, Buying and Selling
- Different Currencies Security Features
- Basic Money Changer and Remittance Operations
- Remittance as an Additional Source of Revenue

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## Duration

- 3 hours

## Webinar Fee

- Php 1,750.00 per participant (inclusive of e-Handouts and e-Certificate) to be paid at least 3 banking days before the event

## Requirements

- Mobile phone, tablet, computer or laptop
- Download free ZOOM app
- Internet connection
- Good audio connection

## Reservation

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