

WEBINAR: Expanded Withholding Tax and Final Withholding Tax



Overview

Observing the current situations in the Philippines, the Bureau of Internal Revenue (BIR) is nowadays very strict in the implementation of its regulations. It is noticeable in the issuance of Letter of Authority even to small and medium enterprises. The purpose of the webinar is to gain a comprehensive understanding of the Expanded and Final Withholding Tax systems in the Philippines, including their legal foundations, practical applications, and compliance requirements.

Objectives

By the end of this webinar, participants will be able:

- to acquire solid understanding on the legal basis, distinctions, and practical application of Expanded and Final Withholding Taxes under Philippine law.
- to gain knowledge on how to identify taxable transactions, apply correct withholding tax rates, complete BIR forms accurately, and fulfill the obligations of withholding agents.
- to enhance compliance, accuracy, and confidence in handling withholding tax responsibilities through actual applications.

Who Should Participate

- Business Owners and Entrepreneurs of small and medium enterprises (SMEs) and large corporation.
- Finance and Tax Managers
- Accountants and Bookkeepers
- Payroll and HR Personnel

Key Topics

I. Introduction

- a. The National Internal Revenue Code (NIRC)
- b. Mandate of the Bureau of Internal Revenue (BIR)
- c. Legal Framework and Purpose of the Expanded Withholding Tax (EWT) and Final Withholding Tax (FWT)
- d. Types of Withholding Tax focusing on:
 - d.1 Expanded Withholding Tax
 - d.2 Final Withholding Tax
- e. Difference between Expanded Withholding Tax (EWT) and Final Withholding Tax (FWT)

II. Appropriate Tax Rates and Applicable Thresholds based on the latest BIR issuances

III. Computation of Withholding Taxes on Various Transactions

IV. Forms and Procedures on Expanded and Final Withholding Tax:

- a. Filing
- b. Remittance
- c. Documentation

V. Responsibilities of Withholding Tax Agents and Penalties for Non-Compliance or Incorrect Filing

VI. Best Practices in Withholding Tax Compliance

VII. Actual Workshop

- a. Read the case study sample
- b. Identify and compute the correct withholding tax rates

VIII. Question and Answer / Open Forum

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Duration

- 6 hours

Webinar Fee

- Php 3,500.00 per participant (inclusive of e-Handouts and e-Certificate) to be paid at least 3 banking days before the event

Requirements

- Mobile phone, tablet, computer or laptop
- Download free ZOOM app
- Internet connection
- Good audio connection

Reservation

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